Sabnam House, Ground Floor, Plot No.A-15/16, Central Cross Road-B, MIDC, Andheri (E), Mumbai- 400 093 T: 22 4063 5100, F: 22 4063 5199 Email: info@omnitex.com CIN: L17100MH1987PLC042391



Date: September 13, 2017

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Dear Sir,

Ref: Security Code 514324

Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Statement of Unaudited Financial Results together with Limited Review Report for the quarter ended 30<sup>th</sup> June 2017. The said results were approved by the Board of Directors of the Company at its meeting held today, that commenced at 4.00 p.m. and concluded at 5.09 p.m.

This is for your information and record.

Thanking you.
Yours faithfully,
for Omnitex Industries (India) Ltd.,

J Ramakrishnan Director(DIN 02598332)



120, Udyog Mandir No. 1, Bhagoji Keer Marg, Mahim, Mumbai-400 016. Telefax: 2444 8069/73 e-mail: office@tmca.in

The Board of Directors

Omnitex Industries (India) Limited

Mumbai

Dear Sirs,

## Limited Review Report for quarter ended on 30th June 2017

- 1. We have reviewed the accompanying Statement of unaudited financial results for the quarter ended 30th June 2017 (the "Statement") of Omnitex Industries (India) Limited (the "Company") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is disclosed, or that it contains any material misstatement, except that the Management has decided to deal with the provision of deferred taxation under the Indian Accounting Standard 12 in the last quarter of the financial year.

Place: Mumbai:

Date: 13/9/2017

MUMBAI +

For Tembey & Mhatre FRN 116359W Chartered Accountants

(Vikrant H Patel)

Partner

M.No. 122622

## Omnitex Industries (India) Limited (CIN No: L17100MH1987PLC042391) Statement of Unaudited Financial Results for the quarter ended 30th June, 2017

All Figures except EPS are Rupees in lacs

Corresponding Quarter Ended
June 30, 2016 Year Ended
March 31, 2017 Quarter Ended Preceding Quarter ended March 31, 2017 SN Particulars June 30, 2017 March 31, 2017 (Audited) (Unaudited) (Audited) (Unaudited) Revenue Revenue from Operations 4 89 32 42 9 66 50.10 Other Income 3.54 35.96 10.13 **60.23** 2.25 III. Total Revenue 13.10 11.91 IV. Expenses (a) Cost of Material Consumed (b) Purchase of Stock in Trade 32.06 4.89 9.63 49.67 (c)Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade (d) Employee Benefits Expense 0.63 0.91 0.91 3.64 (e )Finance Costs 0.57 0.04 0.05 9.36 (e )Depreciation and Amortisation Expenses 2.67 2.11 (f) Other Expenses 11.46 **Total Expenses** 10.62 74.18 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) 2.48 (2.63) (3.45) (13.95) VI. **Exceptional Items** VII. Profit / (Loss) before extraordinary items and tax (V - VI) 2.48 (2.63)(3.45)(13.95)VIII. Extraordinary items IX. Profit / (Loss) before tax (VII - VIII) 2.48 (2.63)(3.45)(13.95)Tax Expense (a) Current Tax 0.62 0.00 (b) Deferred Tax
(c) MAT Credit Entitlement Net Profit / (Loss) for the period (IX - X) (2.63) 1.86 (3.45) (13.95)Other Comprehensive Income (a) Items that will not be reclassified subseuently to profit or loss (b) Income Tax Related to items that will not be reclassified to profit or loss Total Comprehensive Income for the period (XI+XII) XIII (2.63) 1.86 (3.45)(13.95)Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 423.10 423.10 423.10 423.10 Reserves Excluding Revaluation Reserves as per Audited Balance Sheet 171.69

For Omnitex Industries (India) Ltd

(0.08)

(0.08)

(0.06)

(0.06)



0.04

Earnings Per Share (of Rs. 10/- each ) ( Not Annulised except for the year ended March)

XVI.

(a) Basic (b) Diluted

Director

(0.33)

(0.33

## OMNITEX INDUSTRIES (INDIA) LIMTIED Unaudited Financial Results for the guarter ended June 30, 2017

## Notes:

- 1. The above financial results have been extracted from the Accounts for the quarter ended June 30, 2017 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 13th September 2017.
- 2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 3. The Company has not recognised Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per AS22 i.e. "Accounting for Taxes for Income" on consideration of prudence and the same will be considered in the results of the last quarter.
- 4. Based on SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to present IND AS compliant comparatives for the quarter ended 30th June 2016, without subjecting these to limited review/audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5. The company has prepared its Financial Statements adopting Ind AS with effect from 1st April, 2017. Accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on "Interim Financial Reporting" and other recognized accounting practices and policies generally accepted in India.

6. Figures of previous periods have been regrouped wherever necessary.

By Order of the Board for Omnitex Industries (India) Ltd

> Narendra Kumar Dalmia Director ( DIN-00071559)

Place: Mumbai

Date: September 13, 2017

